



PRESS RELEASE

i-GRasp Wins Accreditation to Sunday Times Tech Track 100

September 26, 2005 – Software developer i-GRasp has been officially recognised as one of the fastest-growing technology companies in the UK – the only recruitment technology company to feature in the listing.

The Sunday Times Tech Track 100 ranks the UK's hundred fastest-growing unquoted technology companies by sales growth. i-GRasp has been placed at number 57 in the list with annual sales growth of over 60% between 2002 and 2004 – a ranking which reflects i-GRasp's unparalleled success in the recruitment software market.

Founded in 2000 by Andy Randall, Damian Nolan and five colleagues, the company has been profitable every year whilst developing its market leadership. i-GRasp has built up a prestigious international client list of well over 100, including Louis Vuitton Moet Hennessy, British Airways, Cadbury Schweppes, PricewaterhouseCoopers and Centrica.

Andy Randall, Chief Executive Officer of i-GRasp, said: “This is a reflection on the ground breaking projects that our clients have invited us to join them in. Our consultative approach, combined with innovative technology has often been quoted as the reason for selection.”

i-GRasp works with clients to optimise their recruitment processes and provides unrivalled technology to ensure a seamless e-recruitment experience for both recruiters and candidates. i-GRasp's flagship product GlobalSuccessor complements existing investments in HR products such as Peoplesoft and SAP and can be easily integrated with them.

In July 2005, i-GRasp was acquired by StepStone, Europe's leading online recruitment company. Colin Tenwick, CEO of StepStone, adds: “This is a terrific achievement and reinforces our decision to bring i-GRasp under the StepStone umbrella. The company has been hugely

successful in its first five years, and we look forward to building on this.”

The Sunday Times Microsoft Tech Track 100 is compiled by Fast Track, an Oxford-based research, publishing and events company, and published annually in The Sunday Times. For more information see www.fasttrack.co.uk.

About StepStone Solutions

StepStone was founded in Norway in 1996 and pioneered the development of online recruitment. The business unit StepStone Solutions delivers a complete suite to reinforce each element of the recruitment and retention process from the initial pre-hire attraction of candidates, through on-boarding to Total Talent Management of employees post-hire including HR Management, Performance Management, Compensation Management, Skills & Competency Management as well as Career & Succession Planning, Training & Development Management and Organisational Charting. StepStone’s fully web-based software solutions have been deployed by more than 800 companies such as Akzo Nobel, Bacardi, Bayer, BASF, BHP Billiton, Cable & Wireless, DHL, DuPont, Financial Ombudsman, Lufthansa, McDonald’s, Metro, Novartis, Pearson, Reed Elsevier, Siemens, Thames Water and Volkswagen. Gartner, one of the world’s leading technology analysts, reviewed StepStone’s solutions, positioning them as a ‘Leader’ in the e-Recruitment software sector (Magic Quadrant for e-Recruitment Software, 2006). StepStone is the only European based organisation to receive this status.

More information: www.stepstonesolutions.com

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