

PRESS RELEASE

ExecuTRACK achieves 52% growth in the third quarter for 2006

27 new global customers confirm market-leading position in strategic Talent Management software

Düsseldorf, October 20, 2006 – ExecuTRACK Software once again underscores its market-leading position as a provider of strategic Talent Management software solutions by adding 27 new global customers in the third quarter. Some of these prominent worldwide companies from all industries include Carlsberg (DK), Conergy (GER), Elcoteq (HU), Euronet (US), MAN (GER), Mybank (MY), Oerlikon (CH), Austrian Railway (AT), Prudential (UK), Randstad (NL), Seat (ES), Smurfit Kappa Group (FR), and Stora Enso (FI), all of whom now trust in ETWeb™ Enterprise for their Human Capital Management needs. In addition, many of our current customers have continued to expand their ETWeb™ installations. For more than five consecutive years, ExecuTRACK has consistently increased its revenue in each quarter over the same period in the prior year and has generated positive net income in each of the five years.

“As the global market leader for strategic Talent Management software, our consistent success confirms both our company strategy and our product offering. With close to 2 million ETWeb™ users worldwide, we continue to expand globally,” explains Dr. Andreas Hoynigg, Managing Director of ExecuTRACK Solutions. ExecuTRACK will open additional international offices in the coming 12 months and will continue hiring new employees to better service the growing number of customers and users around the globe.

“The sustained growth and success of our company is a direct result of our intense involvement with strategic personnel areas such as career & succession planning, the development of employee skills and competencies, and the support of

development activities. The experience we've attained in these areas supports our customers greatly," continues Dr. Hoynigg.

Through constant collaboration with international customers and development based on practical industry standards, ExecuTRACK continues to advance the ETWeb™ Enterprise solution with the highest quality standards. ExecuTRACK regularly organizes events for and with their customers such as conferences, expert panel discussions, and user conferences that offer the opportunity to exchange knowledge and experiences – this not only builds knowledge networks among customers but also ensures that the product is always moving forward to meet the needs of many.

The ExecuTRACK Software Group has rapidly established itself as the global market leader for strategic Talent Management. The 100% Web-based solution ETWeb™ Enterprise – developed with over 20 years of experience - fully supports your organization in analyzing and managing all areas of its human capital: Career & Succession Planning, Performance Management, Skills and Competency Management, Training & Development Management, Compensation Management, Organizational Charting, and Global Talent Warehouse.

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