

PRESS RELEASE

ExecuTRACK continues to rapidly further its European growth

Many new customers trust in ExecuTRACK's global market leadership

Düsseldorf, December 15, 2006 – ExecuTRACK continues to significantly expand its European customer base, which in the last month alone has involved numerous prestigious organizations including the French corporation **Vallourec**, the world leader in the production of seamless steel tubes and the Russian corporation **Severstal**, a global leading steel producer.

Additional customers also include the Romanian corporation **Petrom**, the largest oil and gas corporation in southeastern Europe and the Hungarian corporation **Mol**, one of the top global enterprises in the production of fuels and alternative energy sources. Another key player is the German corporation **Tchibo**, a market leader in the roasting coffee business and the world's fourth largest producer of coffee.

“The contract closings from last month, the order situation for next year and the further expansion of our global presence once again underline our unquestioned position as European market leader in the strategic HCM market”, says Dr. Andreas Hoynigg, Chief Executive Officer of the ExecuTRACK Software Group.

The ExecuTRACK Software Group has rapidly established itself as the global market leader for strategic Talent Management. The 100% Web-based solution ETWeb™ Enterprise – developed with over 20 years of experience - fully supports your organization in analyzing and managing all areas of its human capital: Career & Succession Planning, Performance Management, Skills and Competency Management, Training & Development Management, Compensation Management, Organizational Charting, and Global Talent Warehouse.

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