



## PRESS RELEASE

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### **Software Magazine Ranks StepStone as one of the World's most successful Software Companies**

StepStone named top ten fastest-growing mid-range software provider

**Düsseldorf, November 28, 2008** – StepStone, a leading global provider of human capital management software and services, today announced its inclusion on the Software Magazine's Software 500 ranking of the world's largest software and service providers. With 2007 revenues of \$130m and a growth rate of over 110 per cent, the ranking places StepStone as the world's fourth-fastest growing software provider with revenues under \$1bn.

"StepStone's impressive growth this year saw it leap fifty places up the 2008 Software 500, making it one of the fastest-growing providers in the medium-size \$100m-\$1bn revenues category," said John P Desmond, editor of Software Magazine and Softwaremag.com.

"Overall, the 2008 Software 500 results show that revenue growth in the software and services industry was healthy, with total Software 500 revenue of \$451.8 billion worldwide for 2007 representing 14.7% growth from the previous year."

"The Software 500 helps CIOs, senior IT managers and IT staff research create the short list of business partners," Desmond continued. "It is a quick reference of vendor viability. And the online version to be posted soon at [www.Softwaremag.com](http://www.Softwaremag.com) is searchable by category, making it what we call the online catalog to enterprise software."

Colin Tenwick, CEO of StepStone, commented: "Our strong showing in the Software 500 is a great endorsement of our business model. With our total talent suite of solutions garnering plaudits from users and analysts alike, and 22 quarters of consecutive revenue growth, we look forward to continued development of our business."

#### **About the Software 500 Ranking**

The ranking is based on total worldwide software and services revenue for 2007. This includes revenues from software licenses, maintenance and support, training and software-related services and consulting.

Suppliers are not ranked on their total corporate revenue, since many have other lines of business, such as hardware. The financial information was gathered by a survey prepared by King Content Co. and posted at [www.Softwaremag.com](http://www.Softwaremag.com), as well as from public documents.

#### **About StepStone Solutions**

StepStone was founded in Norway in 1996 and pioneered the development of online recruitment. The business unit StepStone Solutions delivers a complete suite to reinforce each element of the recruitment and retention process from the initial pre-hire attraction of candidates, through on-boarding to Total Talent Management of employees post-hire including HR Management, Performance Management, 360 Degree Feedback, Compensation Management, Skills & Competency Management as well as Career & Succession Planning, Learning Management System and Organisational Charting. StepStone's fully web-based software solutions have been deployed by more than 1500 companies such as Akzo Nobel, Bacardi, Bayer, BASF, BHP Billiton, Cable & Wireless, DHL, Financial Ombudsman, Lufthansa, McDonald's, Metro, Novartis, Pearson, Reed Elsevier, Siemens, Thames Water and Volkswagen. Gartner, one of the world's leading technology analysts, reviewed StepStone's solutions, positioning them as a 'Leader' in the e-Recruitment software sector (Magic Quadrant for e-Recruitment Software, 2006 and 2008). StepStone is the only European based organisation to receive this status. More information: [www.stepstonesolutions.com](http://www.stepstonesolutions.com)

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