

PRESS RELEASE

Talent Shortage Continues To Drive Demand In Q1

StepStone, a leading global provider of total talent solutions, today announced continued strong demand for all products and services during the first quarter.

Düsseldorf, April 10, 2008 – Colin Tenwick, CEO of StepStone, said:

“Our business is performing in line with our plans. The shortage of suitable talent which our customers are experiencing globally continues to drive demand for our innovative talent management solutions across all geographies. Later this month, we will once again report a new record for quarterly invoiced sales.”

Key highlights and company milestones in the quarter included:

- Online invoiced sales up over 40 per cent on the same period last year
- Demand for Solutions products remains strong with 86 new customers contracting during the quarter and existing customers continuing to take additional modules
- New and upgrading customers included: Adecco, McDonalds and Glaxo Wellcome in France; KPN, Philips and Atos Origin in the Netherlands; First Reserve in Sweden; the Danish Defence Ministry and DSV in Denmark; Unilever and Fujitsu Microelectronics in Germany; Credit Suisse and Ericsson in Switzerland; TNT and Michael Page in Italy; Hannaford in the US, PwC in Mexico, Askoyen in Spain; MVideo in Russia; Mol in Hungary; Costain and EMI in the UK; and Air New Zealand and Department of Primary Industries in New Zealand.
- Strengthening of Online operations in France and Norway through the new acquisitions of Sourcea.fr and Statsjobb.no
- Expansion of our coverage in Asia, with entry into the rapidly expanding Chinese market for Talent Solutions through the acquisition of LEVEL4, with offices in Hong Kong and mainland China
- Publication of the StepStone Total Talent Report 2008, which was conducted in conjunction with the Economist Intelligence Unit and has been widely reported across the globe.

Tenwick continued: “The company has increased its momentum as 2008 unfolds. We continue to focus on gaining market share while improving profitability and generating cash. We believe that our unique set of assets, including our innovative products which are delivered via the inherently predictable software-as-a-service model, plus our global delivery capability and strong balance sheet position us well to meet the potential challenges ahead with confidence.”

StepStone will announce its results for Q1 2008 on 24th April.

About StepStone Solutions

StepStone was founded in Norway in 1996 and pioneered the development of online recruitment. The business unit StepStone Solutions delivers a complete suite to reinforce each element of the recruitment and retention process from the initial pre-hire attraction of candidates, through on-boarding to Total Talent Management of employees post-hire including HR Management, Performance Management, 360 Degree Feedback, Compensation Management, Skills & Competency Management as well as Career & Succession Planning, Learning Management System and Organisational Charting. StepStone’s fully web-based software solutions have been deployed by more than 1250 companies such as Akzo Nobel, Bacardi, Bayer, BASF, BHP Billiton, Cable & Wireless, DHL, DuPont, Financial Ombudsman, Lufthansa, McDonald’s, Metro, Novartis, Pearson, Reed Elsevier, Siemens, Thames Water and Volkswagen. Gartner, one of the world’s leading technology analysts, reviewed StepStone’s solutions, positioning them as a ‘Leader’ in the e-Recruitment software sector (Magic Quadrant for e-Recruitment Software, 2006). StepStone is the only European based organisation to receive this status. More information: www.stepstonesolutions.com

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